

# Small Business Financing Doubles Capacity

By Lendistry

HARTFORD, CONNECTICUT—Lendistry recently announced that it was proud to help Connecticut Logistics, a veteran-owned business, grow its operations with a new take on revenue-based financing (RBF).

After transitioning from manufacturing work due to injury, owner Jason Behmlander earned his commercial driver's license and used a personal loan to start the business with one truck in 2021. As the industry emerges from what FleetOwner calls the longest freight downturn in a century, this year Behmlander opted to utilize debt again to purchase a second truck, planning to use the added revenue to pay off the loan. As a former Marine, Behmlander says he's "wired to never quit for any reason."

"The Lendistry program was handy because rates of hire for trucking bottomed out, and when times were slower, the payments were lower," says Behmlander. "If you use it to create more revenue, the revenue-based model is incredible."

It was a force multiplier, paying back the loan with twice the revenue."

Lendistry offers RBF through a special program for "middle mile" carriers. RBF provides a flexible repayment plan that matches carriers' financing expenses to their income, and the program takes a different approach that can allow small businesses to keep more of their revenue during overperforming months and keep growing.

When asked if the choice to transition to freight business ownership was worthwhile, Behmlander asserts, "I'm working twice as much but I'm twice as happy."

**About Lendistry**

Lendistry (lendistry.com) is a tech-enabled small businesses lender, grant administrator for private and public agencies, and a trusted resource for undercapitalized entrepreneurs including people of color, veterans, and those in rural communities. Founded in 2015, Lendistry has used technology and community partnerships to deploy over \$10 billion in its first ten years. Lendistry was recently named the winner of the Los

10 YEARS

2015-2025

lendistry

\$10 BILLION DISTRIBUTED

Angeles Area Chamber of Commerce Corporate Leadership Award, BankRate's Best Minority-Led Business Lender, and one of American Banker's Best Places to Work in Fintech. Lendistry has both Community Development Financial Institution

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For more info contact Valerie Voorhies at vvv@sbeinc.com

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IS SOLICITING COST PROPOSALS FROM NEW YORK STATE DBE SUBCONTRACTORS AND VENDORS

**Design-Build Services for Second Avenue Subway, Phase 2—Tunneling and Structural Shell Project**

MTA Construction and Development Contract No. C-26202

Bid Date: July 16, 2025

**Description of project:**

This contract is the second contract of Phase 2 of the Second Avenue Subway Program. Phase 1 of the program extended the Q Line subway service from 63rd Street and Lexington Avenue to 96th Street and 2nd Avenue and has been open to the public since 2017.

Phase 2 of the program will extend the Q Line subway service from the 96th Street Station to 125th Street and Lexington Avenue. This contract will be for the rehabilitation of an existing MTA tunnel constructed in the 1970s, the construction of two bored running tunnels and associated cross passages, and for the construction of the structural shells for the 116th Street and 125th Stations and associated construction of shafts and adits at the future ancillary and entrance sites, and for the construction of the shaft and adits at the end of tail-track tunnels.

**Many bidding opportunities are available:** geotechnical instrumentation, haul and dispose soil, rodent control, photography, rebar fabrication, electrical sub, soil and water sampling, office trailers, fencing, curbs and sidewalks, site work, security guard service, utility work, QA/QC inspections, CPM, MPT, road paving, striping, survey, landscaping, building demo, SOE/ground improvements, lead and asbestos abatement.

If you are interested in bidding on this project, please contact Skanska's Outreach Coordinator: Aislinn.Speranza@skanska.com • EOE/Vet/Disabled

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IS SOLICITING COST PROPOSALS FROM PANYNJ CERTIFIED MBE/WBE/SDVOB AS WELL AS LBE SUBCONTRACTORS AND VENDORS

**AirTrain Newark Replacement Program—Maintenance and Control Facility (MCF) Project**

PANYNJ Contract No. EWR-154.946

Bid Date: July 17, 2025

**Description of project:**

Construction of the maintenance, control and operations building and the elevated maintenance yard, as part of the program to replace the AirTrain Newark system. Project will be required to coordinate and interface with Guideway and Stations Contractor and System Technology Contractor, including phased construction.

**Many bidding opportunities are available:** geotechnical instrumentation and monitoring, material inspection and testing, sitework, curb, sidewalk, asphalt, pavement, pavers, landscaping, fence, signs, guardrail, utilities, watermain, drainage, sewer, storm, precast, electrical, communications, fire alarm, site electric, sanitary, striping, pavement marking, concrete, rebar, reinforcing, formwork, structural steel, plumbing, fire protection, HVAC, elevator, miscellaneous metals, railings, stairs, MPT, lockers, acoustical ceiling, exterior walls, doors, windows, metal decking, painting, drywall, tile, carpet, vinyl base, acoustic panel, metal panel cladding, metal panels, roofing, insulation, waterproofing, trailers, cleaning, overhead doors, flooring, earthwork, dewatering, haul and dispose, contaminated soil, trucking, fills, stone, sewer cleaning, site clearing, trailers, cleaners, fireproofing, glass and glazing, concrete masonry unit, concrete block, disposal, containers, flagging, piles, groundwater treatment.

If you are interested in bidding on this project, please contact Skanska's Outreach Coordinator: Aislinn.Speranza@skanska.com • EOE/Vet/Disabled

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**Design-Build Services for LIRR West Side Yard Flood Mitigation Measures**

MTA Construction and Development Contract No. 6401

Bid Date: August 22, 2025

**Description of project:**

Design, furnish, construct, and install concrete perimeter flood walls, seepage cut-off barriers below the concrete flood walls, flood gates, deployable flood barriers, sump pumps, a tide gate chamber, drainage system improvements, workable aisles and a diesel generator, an automatic transfer switch, ancillary electrical equipment, and required communications.

This project will develop flood protection solutions for the West Side Yard in order to prevent and mitigate flooding of the LIRR Tunnels. The flood protection along the WSY perimeter will be accomplished via a combination of permanent flood walls and deployable flood barriers.

**Many bidding opportunities are available:** deep foundations, minipiles, jetgrout, sheeting, rebar installation, concrete supply, site work, electrical work, painting, paving, curb and sidewalk, site utilities.

If you are interested in bidding on this project, please contact Skanska's Diversity and Outreach Coordinator: Aislinn.Speranza@skanska.com • EOE/M/F/Vet/Disabled

NORTHEAST EVENTS FOR YOUR BUSINESS

2025

Federal Contracting: Woman-Owned Small Business (WOSB) Certification Program Webinar

Tuesday, July 15, 2025, 2:00 pm–4:00 pm

Online

Main Sponsor(s): US Small Business Administration

Contact: Patrice Dozier, patrice.dozier@sba.gov

Fee: Free; registration required

SBA is creating a space for Woman-Owned Small Businesses, via WOSB certification! Are you a woman owner of a small business? The federal government's goal is to award at least five percent of all federal contracting dollars to woman-owned small businesses each year. Join us for training on how to register for SBA's Woman-Owned Small Business (WOSB) program, which helps eligible small businesses to qualify for federal contracting opportunities. The monthly sessions include an overview of the self-certification process, and a discussion of the NAICS codes that qualify as WOSB or EDWOSB. Register at <https://www.eventbrite.com/e/woman-owned-small-business-wosb-certification-program-tickets-1123665025339>

8(a) Orientation and SAM Registration Webinar

Wednesday, July 16, 2025, 10:30 am–12:30 pm

Online

Main Sponsor(s): US Small Business Administration

Contact: SBA Illinois District Office, 312-353-4528, illinois.do@sba.gov

Fee: Free; registration required

Join the Small Business Administration (SBA)

Illinois District Office for a virtual workshop providing an overview of the 8(a) Business Development program, eligibility requirements, and program benefits. Also learn how to increase your potential for federal contract opportunities through System for Award Management (SAM) registration, including information that you need for the registration process. SBA presenters will offer additional tips, address FAQs, give directions on where to get further assistance, and answer your other questions. For this and other events, one goal is to better address the needs of attending current and soon-to-be business owners. To register for this free webinar, visit <https://www.sba.gov/event/65169>

Selling to the Federal Government Webinar

Thursday, July 24, 2025, 1:00 pm–4:00 pm

Online

Main Sponsor(s): US Small Business Administration

Contact: George Tapia, 610-382-3086, george.tapia@sba.gov

Fee: Free; registration required

Did you know that the federal government is the largest purchaser of goods and services in the world? Interested in learning how your business can market your services or goods to the federal government? Register online at <https://www.eventbrite.com/e/how-to-sell-to-the-federal-government-tickets-21790713611> SBA helps to ensure small businesses get fair opportunities to share federal government prime contracts. Topics will include: How to Register, Small Business Certifications, Finding Opportunities, Marketing Your Firm, Federal Supply Schedules, Getting Paid, Tips to Prepare Your Offer, How to Seek Additional Assistance. All training sessions are held via Microsoft Teams Meeting.

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